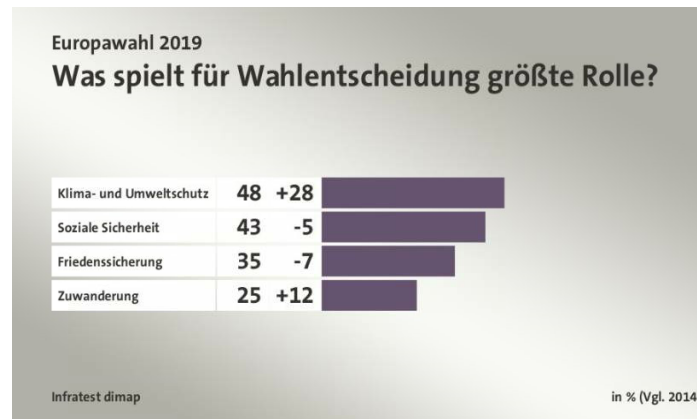
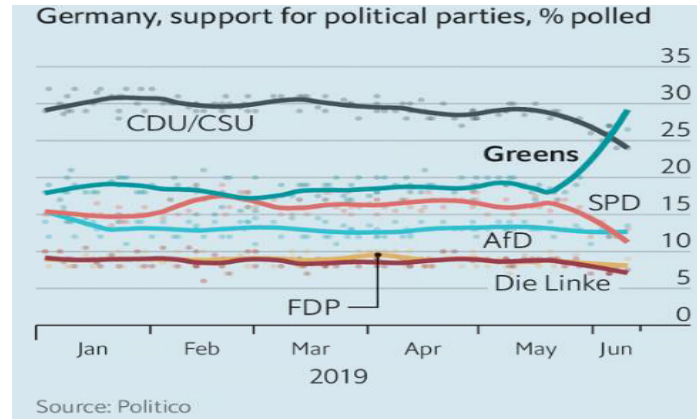


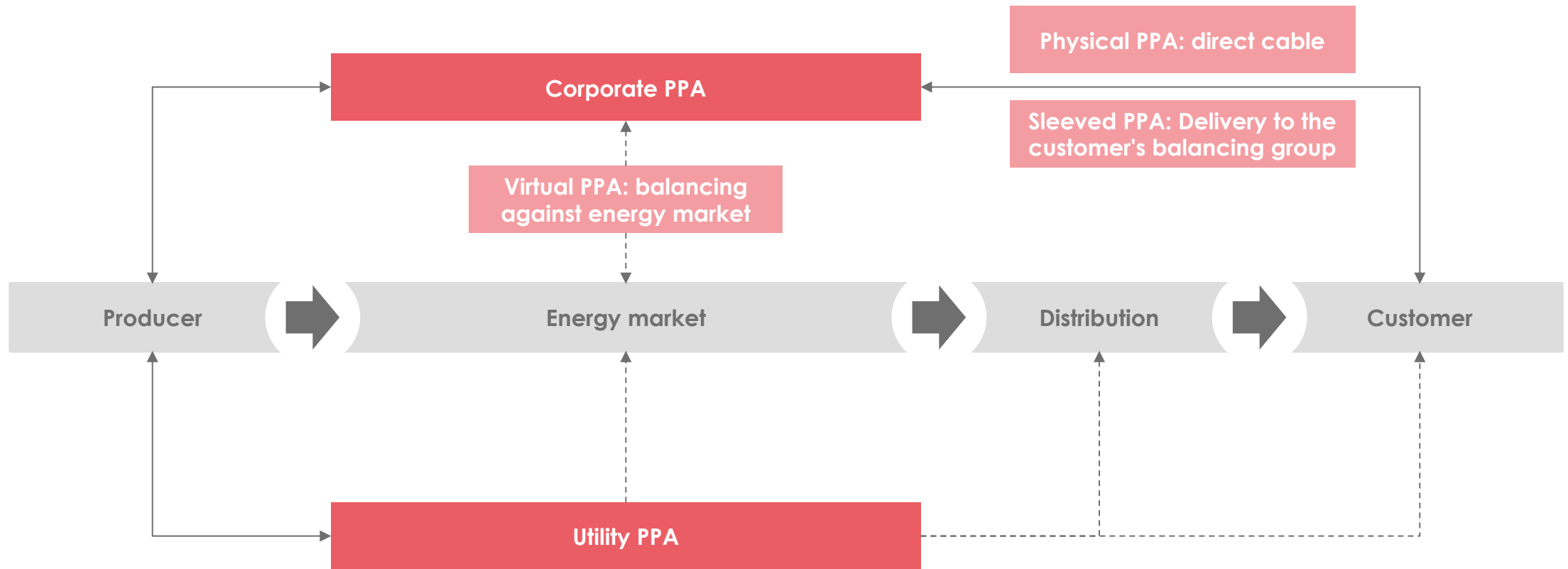


# Bankability of PPA

# The world goes "green"

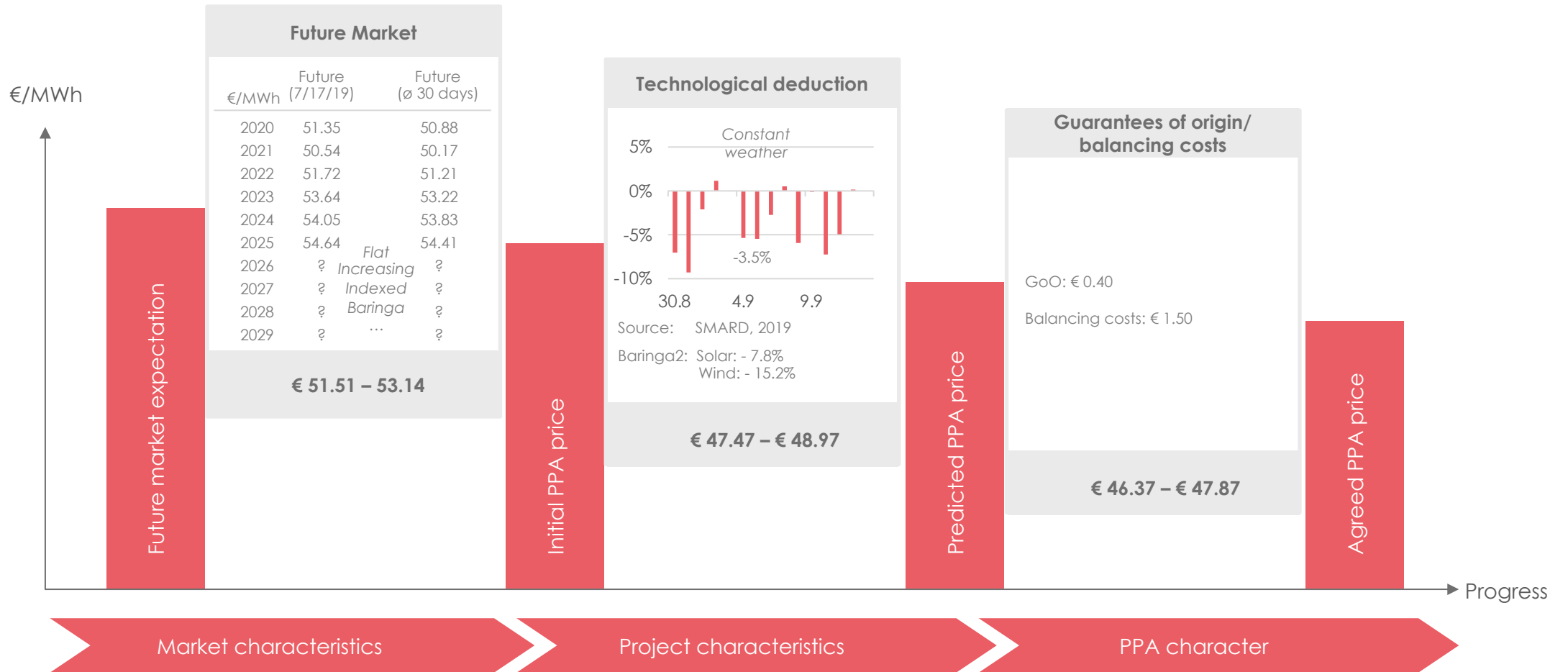


# PPA types

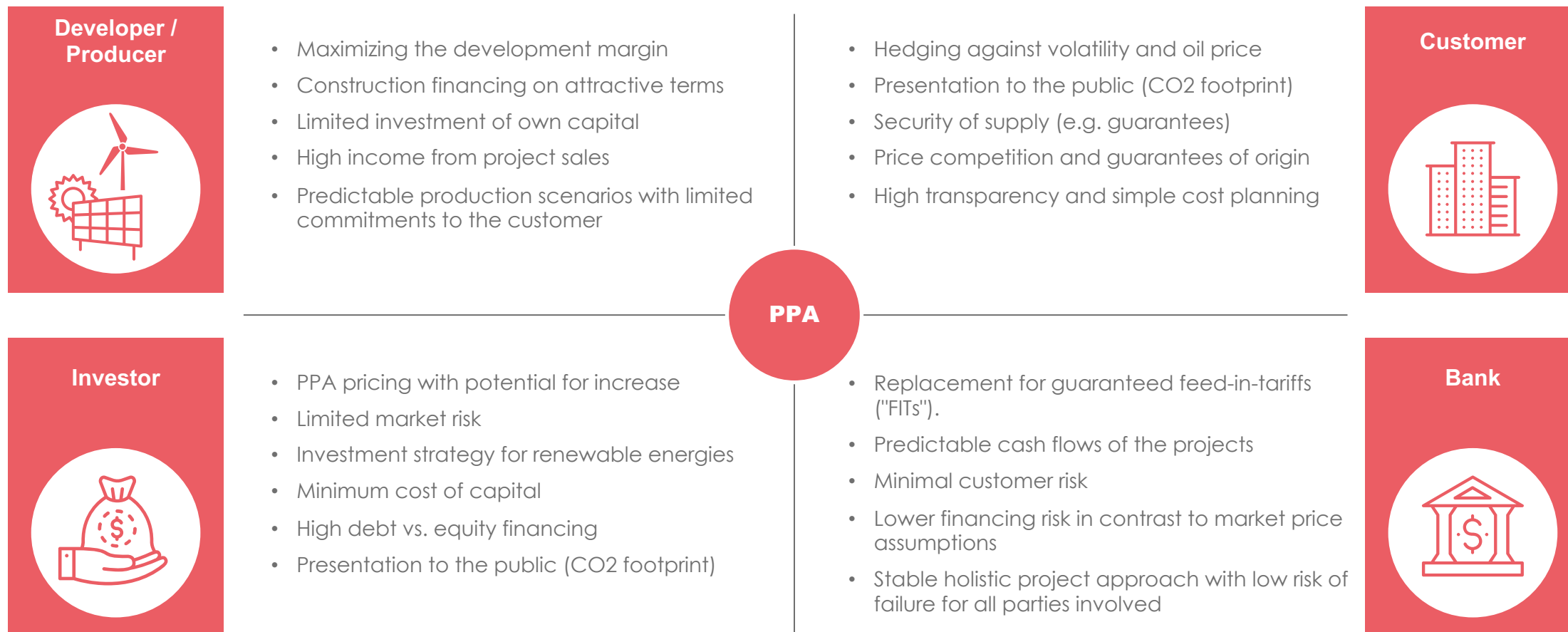


# Example: Germany, solar, 10 years, basic assumption

The devil is in the details

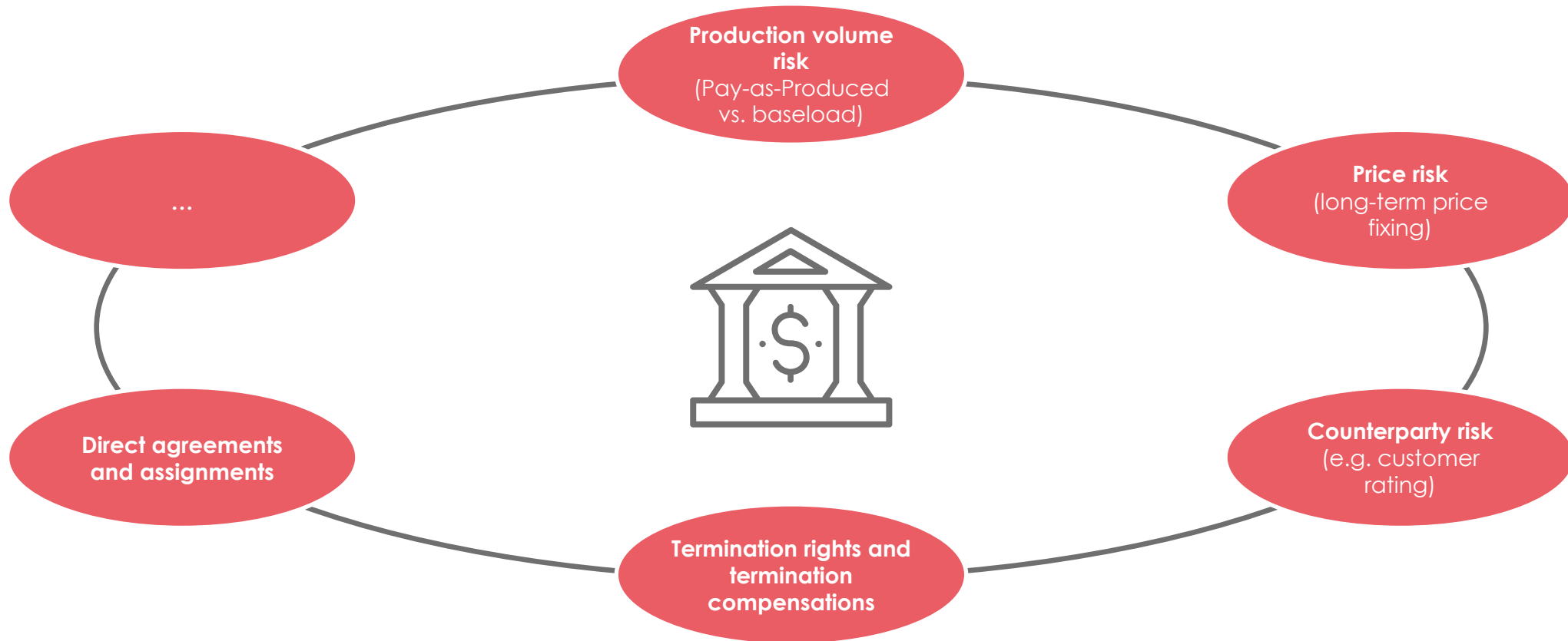


# Different interests of the various PPA project stakeholders



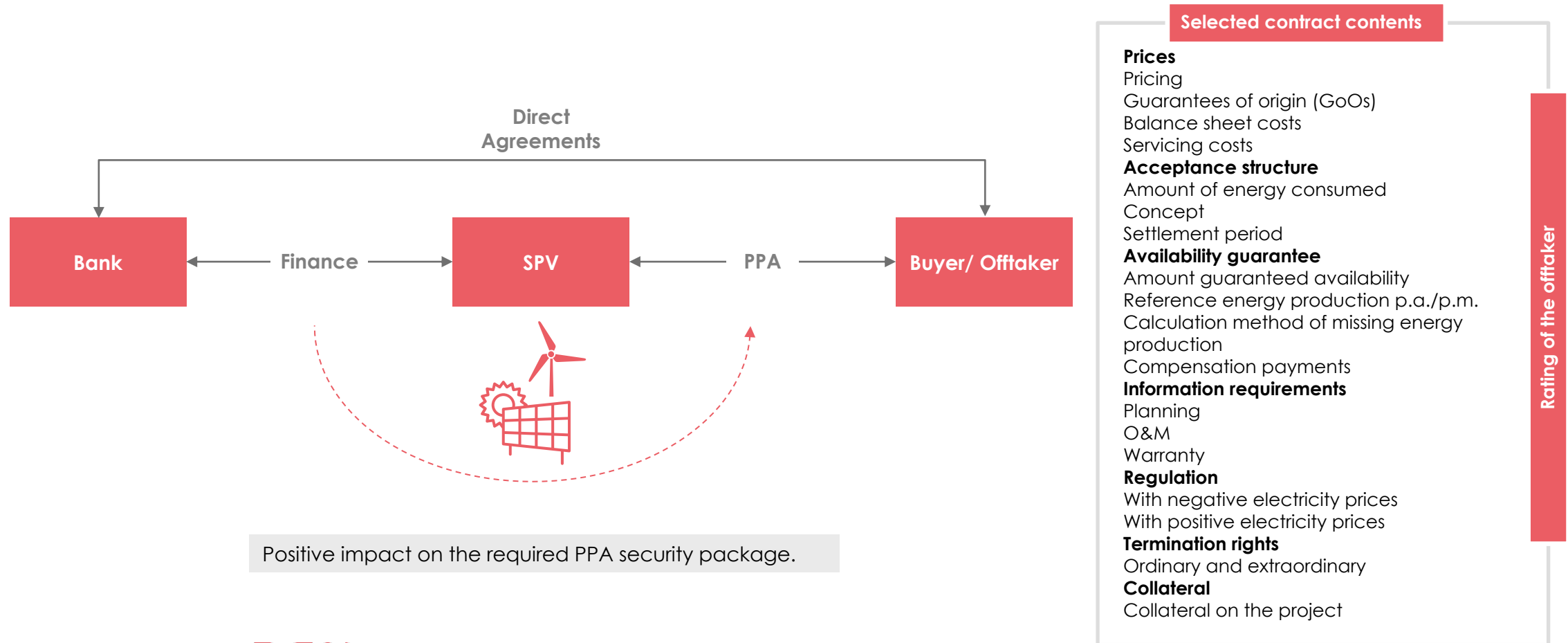
# Selected PPA topics from a financing perspective

Worst case for the bank is the termination of the PPA



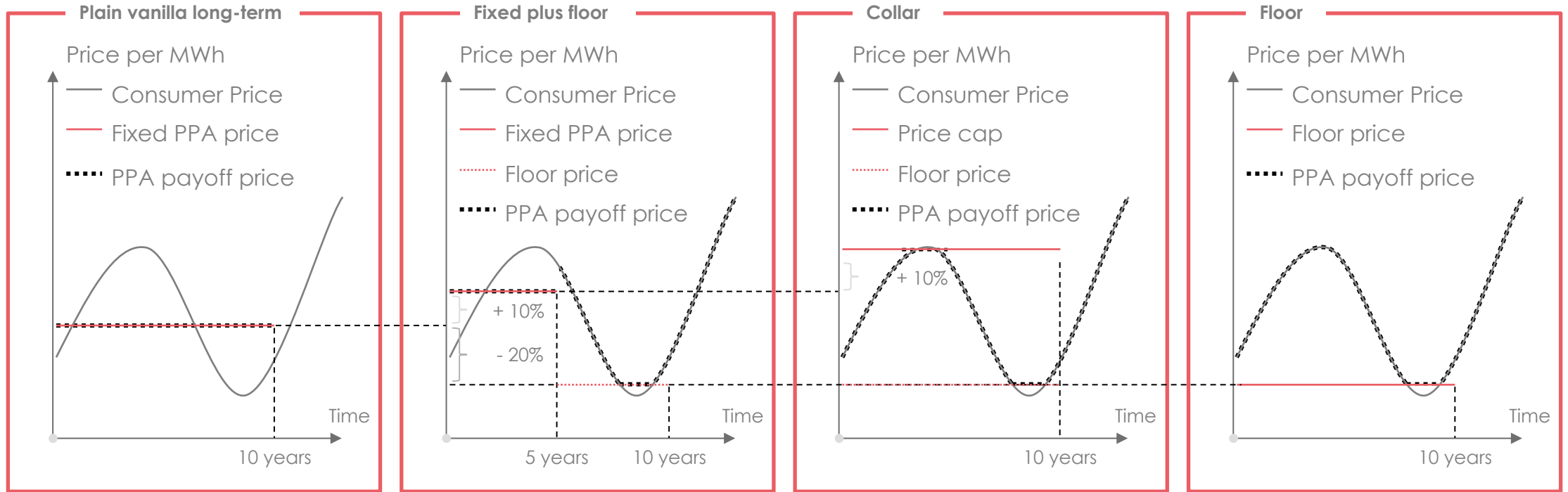
# Step in rights

It is of utmost importance for banks to keep the PPA alive



# Hedging strategies through PPAs

Equity and debt investors often demand opposing structures



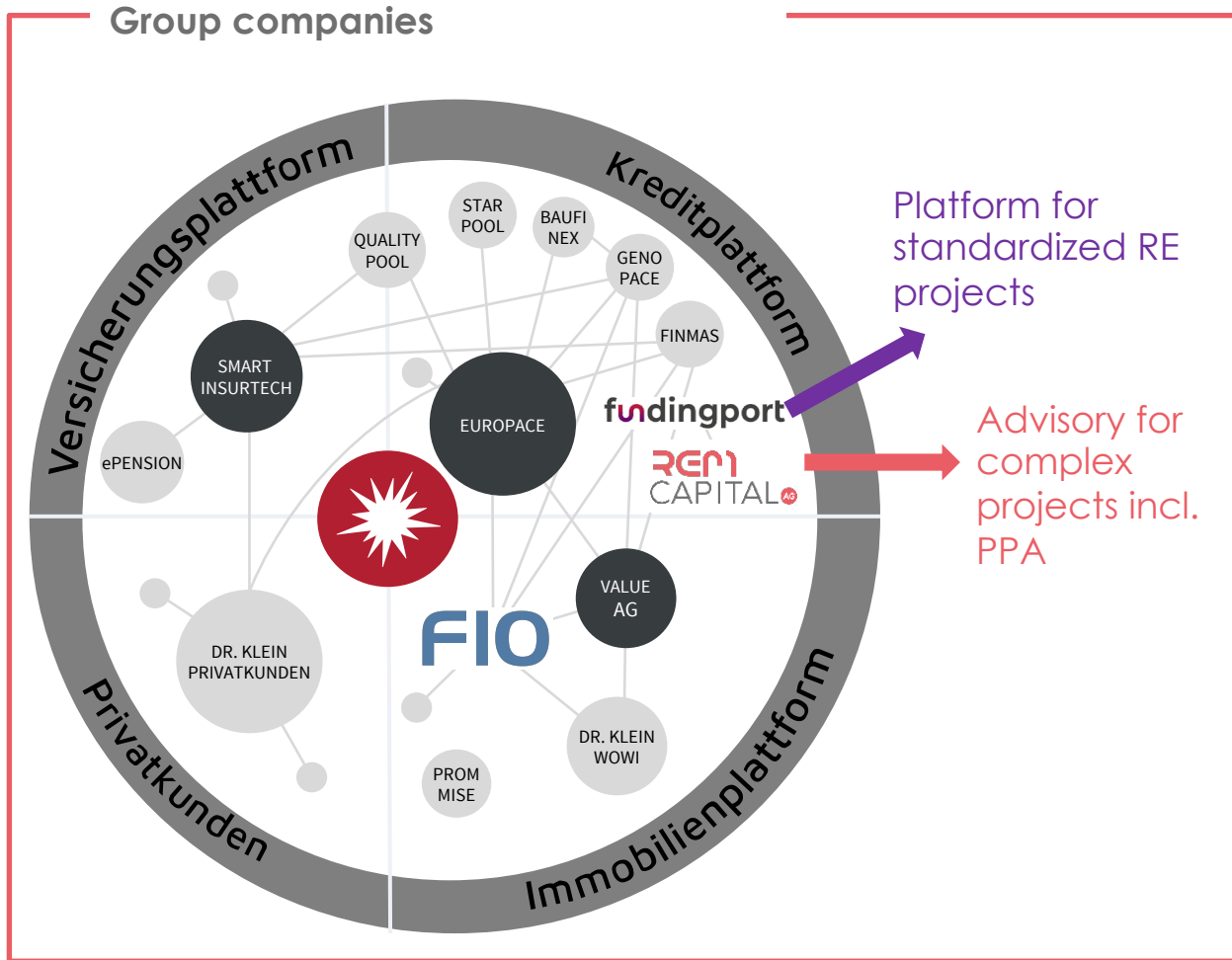


# Summary: Bankability

Case-by-case decision depends on PPA parameters

- » PPA commitment possible for a long time (> 10 years)
- » PPA counterparty with investment-grade rating and as low as possible economic dependency on economic cycles
- » The contract must be "bankable" from a technical and legal point of view (technical and legal DD necessary)
- » Analysis of the profile risk for baseload PPAs
- » At least 40-50% of sales during the financing period must be secured via the PPA

# HYPOPORT Group



## HYPOPORT key facts & share price



# Contact



**Nils Driemeyer**

n.driemeyer@remcapital.de  
+49 (0) 151 580 45 577  
Millerntorplatz 1  
20359 Hamburg  
[www.remcapital.de](http://www.remcapital.de)



**Maria Starke**

maria.starke@fundingport.com  
+49 (0) 173 59 26 958  
Millerntorplatz 1  
20359 Hamburg  
[www.fundingport.com](http://www.fundingport.com)